

DATA BOOK 2016

事業紹介

Our Business

当社には、血液および血管内関連と、体内循環関連の2つの事業セグメントがあります。

Kawasumi has two business segments; "Blood Transfusion and Endovascular" and "Hemodialysis and Plasmapheresis".

血液および血管内関連 Blood Transfusion and Endovascular

体外循環関連 Hemodialysis and Plasmapheresis

<採血・輸血関連製品>

献血者からの採血に始まり、輸血用血液製剤の製造・保存にも使用される血液バッグ・成分採血キットや採血機など、安全な血液の需要をサポートするための採血・輸血に関連する製品を提供しています。

<血管内治療関連製品>

開胸・開腹手術などを必要としない血管内治療に用いるカテーテルやステントグラフトなど、患者さんの負担を軽減する高機能製品の開発を行っています。

<Blood Banking and Transfusion>

Blood-related medical devices such as Blood Bags, Blood Collection Device, and Apheresis Kits are used for blood collection, production and preserve of blood products. Kawasumi provides these devices to support the demand of safe blood.

<Endovascular Repair>

Kawasumi develops minimally invasive and highly-functional products such as Catheters and Stent Graft which are used for Endovascular Repair not required thoracic and abdominal surgery.

<透析関連製品>

全世界で増加する透析治療をサポートするためのダイアライザー、血液回路、AVF針、生理食塩液など、透析治療に必要なディスポーザブル製品をグローバルに展開しています。

<血液浄化関連製品>

血液を体の外に取り出し、病因物質を取り除いて、体に戻す治療法である血液浄化療法に使用する、フィルターや装置、血液回路などを、治療法に応じて提供しています。

<Hemodialysis>

Kawasumi globally promotes the development, production, and sales of disposable products for increasing number of hemodialysis treatments in the whole world, such as Dialyzers, Blood Tubing Lines, A.V. Fistula Needles, and Isotonic Sodium Chloride Solutions.

<Plasmapheresis>

Plasmapheresis is the therapeutic approach to the removal of pathogenic factors from patients' blood by extracorporeal circulation. Kawasumi provides products for Plasmapheresis, such as Apeheresis Machines, Filters and Blood Tubing Sets, depending on treatment methods.

主要製品 Main Products



▲ 血液バッグ Blood Bags



▲ 採血機 Blood Collection Device



▲ ステントグラフト Stent Graft



▲ カリウム吸着フィルター Potassium Adsorption Filter

主要製品 Main Products



▲ ダイアライザー(人工腎臓) Dialyzer



▲ 血液回路 Blood Tubing Line



▲ AVF針 A.V. Fistula Needle



▲ 血液浄化フィルター Filter for Plasmapheresis

連結主要財務データ Consolidated Selected Financial Data

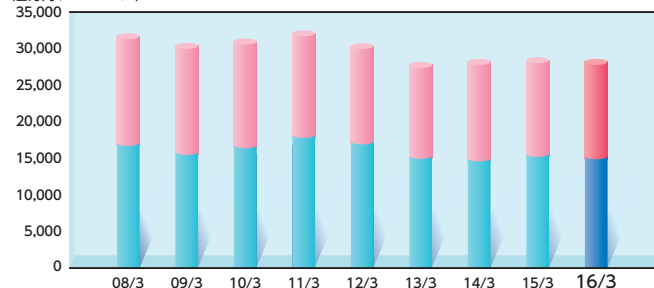
| | | 2008/3 | 2009/3 | 2010/3 | |
|---|--|------------------------------|---------|---------|-------|
| 売上高 / Net sales | | 31,453 | 30,367 | 30,976 | |
| (セグメント別) / By business segment | 血液および血管内関連 / Blood Transfusion and Endovascular | 14,573 | 14,697 | 14,162 | |
| | 体外循環関連 / Hemodialysis and Plasmapheresis | 16,880 | 15,670 | 16,813 | |
| (国内/海外) / By geographical segment | 国内 / Japan | 22,404 | 22,467 | 23,030 | |
| | 海外 / Overseas | 米国 / USA | 5,627 | 4,853 | 4,393 |
| | | 欧州 / Europe | 1,338 | 1,274 | 1,415 |
| | | アジア・オセアニア / Asia and Oceania | 1,672 | 1,393 | 1,718 |
| | | その他 / Others | 410 | 378 | 418 |
| | 海外合計 / Total | 9,049 | 7,899 | 7,946 | |
| 売上原価率 (%) / Cost of sales to net sales (%) | | 72.5 | 67.5 | 64.9 | |
| 営業利益 / Operating income | | 1,307 | 2,263 | 2,862 | |
| 経常利益 / Ordinary income | | 1,340 | 2,338 | 2,978 | |
| 親会社株主に帰属する当期純利益 / Net income attributable to owners of parent | | 365 | 1,229 | 1,827 | |
| キャッシュ・フロー / Cash flows | 営業キャッシュフロー / Cash flow from operating activities | 4,309 | 3,807 | 3,425 | |
| | 投資キャッシュフロー / Cash flow from investing activities | △ 1,960 | △ 2,554 | △ 4,044 | |
| | 財務キャッシュフロー / Cash flow from financing activities | 1,033 | △ 1,004 | △ 909 | |
| 総資産 / Total assets | | 38,536 | 39,222 | 40,863 | |
| 純資産(少数株主持分を含まず) / Net assets (excludes minority interests) | | 29,225 | 28,924 | 30,941 | |
| 為替レート (期中平均レート) / Exchange rate (average) | US\$ | 113.80 | 100.66 | 92.61 | |
| | EUR | 162.26 | 143.28 | 130.68 | |
| | THB | 3.38 | 2.94 | 2.75 | |

連結財務ハイライト

Consolidated Financial Highlights

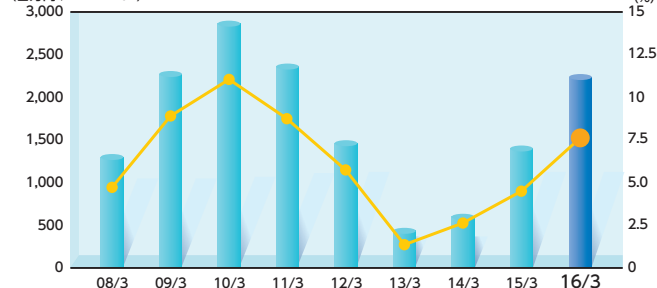
売上高 Net sales

(百万円 / ¥ Million)



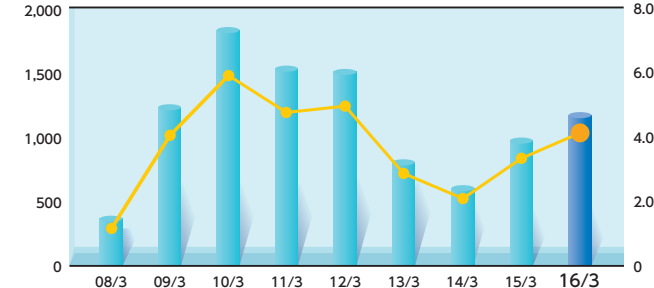
営業利益 Operating Income

(百万円 / ¥ Million)



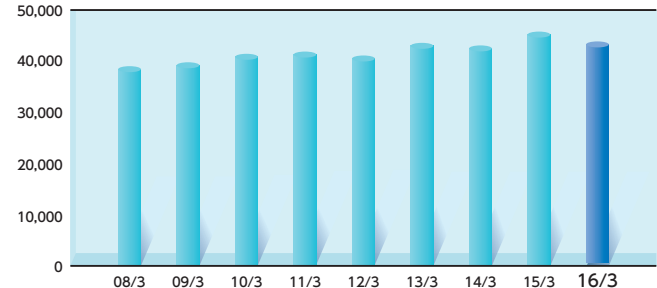
親会社株主に帰属する当期純利益 Net income attributable to owners of parent

(百万円 / ¥ Million) (%)



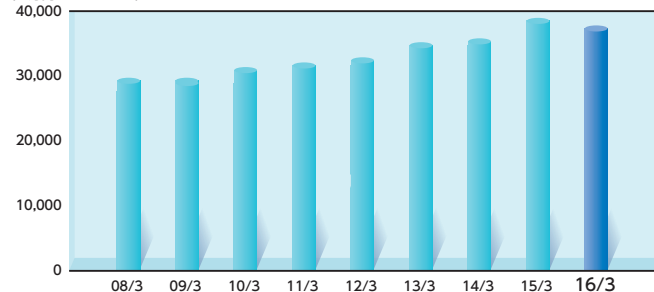
総資産 Total Assets

(百万円 / ¥ Million)



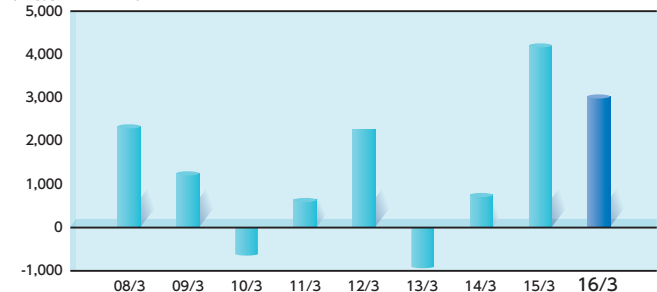
純資産 Net Assets

(百万円 / ¥ Million)



フリー・キャッシュ・フロー Free Cash Flow

(百万円 / ¥ Million)



フリー・キャッシュ・フロー = 営業キャッシュ・フロー + 投資キャッシュ・フロー
Free cash flow = Cash flow from operating activities + Cash flow from investing activities

(百万円 / ¥ Million)

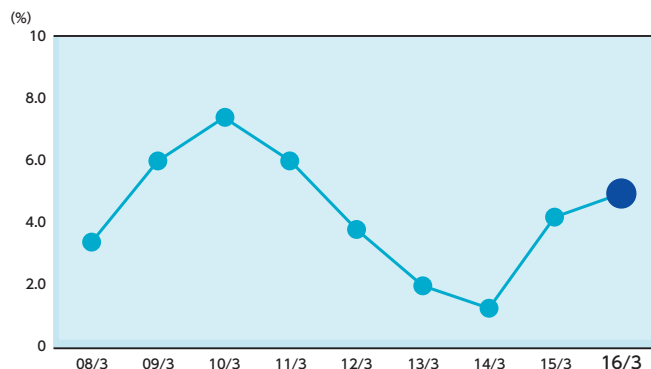
| | 2011/3 | 2012/3 | 2013/3 | 2014/3 | 2015/3 | 2016/3 |
|-----------------|---------|---------|---------|---------|--------|---------|
| 売上高 | 32,111 | 30,347 | 27,830 | 27,625 | 28,408 | 28,135 |
| 営業利益 | 14,340 | 13,447 | 12,441 | 12,875 | 13,278 | 13,396 |
| 親会社株主に帰属する当期純利益 | 17,770 | 16,900 | 15,383 | 14,750 | 15,129 | 14,738 |
| 総資産 | 23,882 | 23,722 | 21,832 | 21,205 | 20,214 | 19,918 |
| 純資産 | 4,068 | 3,135 | 2,569 | 2,388 | 2,652 | 2,631 |
| フリー・キャッシュ・フロー | 1,458 | 1,009 | 746 | 1,155 | 1,517 | 1,333 |
| 営業利益率 | 2,125 | 2,002 | 2,207 | 2,481 | 3,488 | 3,755 |
| 当期純利益率 | 576 | 478 | 474 | 395 | 535 | 497 |
| 総資産増減 | 8,229 | 6,624 | 5,997 | 6,420 | 8,193 | 8,217 |
| 純資産増減 | 66.8 | 69.1 | 69.3 | 67.4 | 66.5 | 64.0 |
| フリー・キャッシュ・フロー | 2,370 | 1,462 | 419 | 606 | 1,406 | 2,130 |
| 営業キャッシュ・フロー | 2,447 | 1,570 | 828 | 552 | 1,835 | 2,177 |
| 投資キャッシュ・フロー | 1,525 | 1,501 | 819 | 606 | 975 | 1,167 |
| 営業利益 | 3,601 | 5,387 | 3,312 | 4,572 | 5,059 | 3,225 |
| △ | △ 2,965 | △ 3,111 | △ 4,217 | △ 3,785 | △ 844 | △ 221 |
| △ | △ 902 | △ 366 | △ 368 | △ 365 | △ 365 | △ 1,358 |
| 営業利益率 | 41,318 | 40,530 | 43,092 | 42,471 | 45,245 | 43,505 |
| 当期純利益率 | 31,619 | 32,407 | 34,722 | 35,198 | 38,480 | 37,017 |
| 営業利益率 | 85.22 | 78.98 | 83.32 | 100.49 | 110.62 | 120.16 |
| 当期純利益率 | 112.61 | 109.55 | 107.39 | 135.12 | 138.43 | 132.53 |
| 営業利益率 | 2.74 | 2.58 | 2.72 | 3.18 | 3.41 | 3.42 |

Note: A triangle (shown as "△") denotes a negative number.

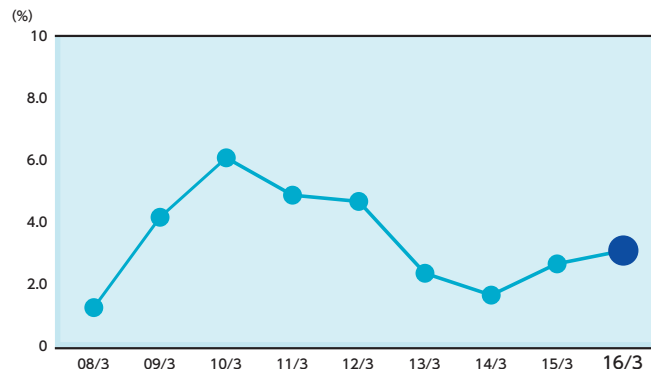
財務データ

Financial Data

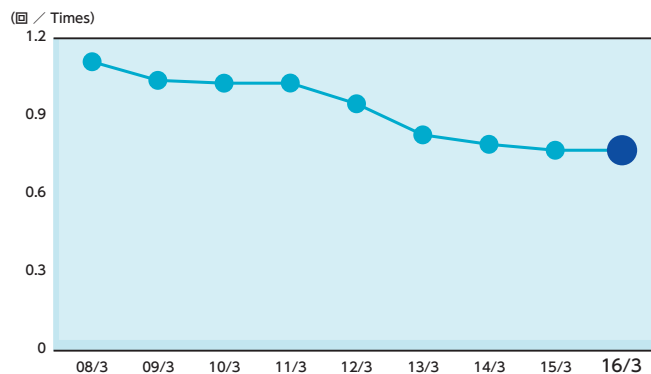
ROA Return on Assets



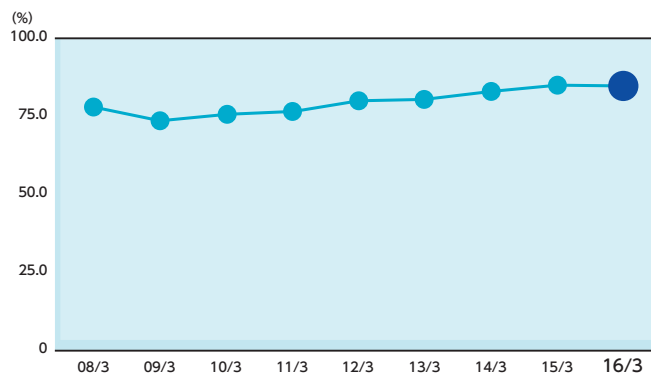
ROE Return on Equity



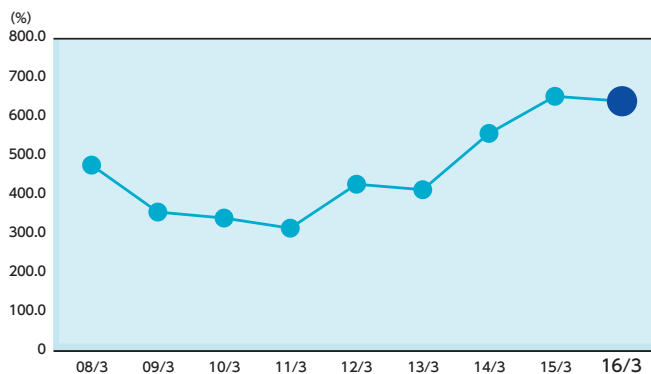
自己資本回転率 Equity Turnover



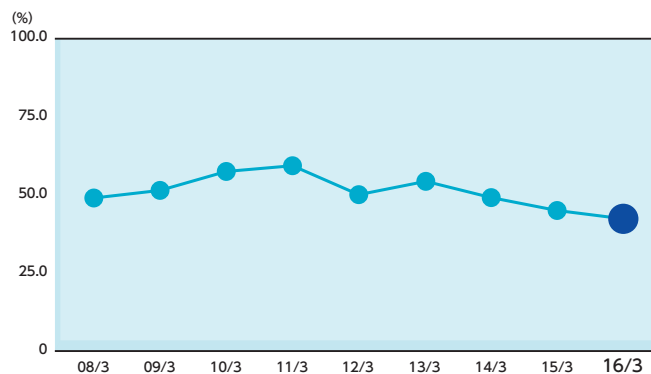
自己資本比率 Equity Ratio



流動比率 Current Ratio



固定比率 Fixed Ratio



| | | 2008/3 | 2009/3 | 2010/3 |
|------------------|-------------------------|--------|--------|--------|
| ROA (総資産経常利益率) | Return on assets | 3.4 | 6.0 | 7.4 |
| ROE (自己資本当期純利益率) | Return on equity | 1.3 | 4.2 | 6.1 |
| 自己資本回転率 (回) | Equity turnover (Times) | 1.10 | 1.04 | 1.03 |
| 自己資本比率 | Equity ratio | 75.8 | 73.7 | 75.7 |
| 流動比率 | Current ratio | 481.8 | 374.6 | 360.2 |
| 固定比率 | Fixed ratio | 48.9 | 51.2 | 56.0 |

| | | 2008/3 | 2009/3 | 2010/3 |
|-------|-------------------------------|--------|--------|--------|
| 設備投資額 | Capital expenditures | 1,120 | 1,778 | 3,233 |
| 減価償却費 | Depreciation and amortization | 1,981 | 1,923 | 1,972 |
| 研究開発費 | R&D costs | 706 | 950 | 1,016 |

| | | 2008/3 | 2009/3 | 2010/3 |
|---------------|-------------------------------------|----------|----------|----------|
| 一株当たり当期純利益 | Net income per share (¥) | 16.31 | 53.70 | 79.86 |
| 一株当たり純資産 | Net assets per share (¥) | 1,276.71 | 1,263.92 | 1,352.57 |
| 一株当たり配当金 (年間) | Annual cash dividends per share (¥) | 15.00 | 15.00 | 15.00 |
| 配当性向 | Payout ratio (%) | 92.0 | 27.9 | 18.8 |

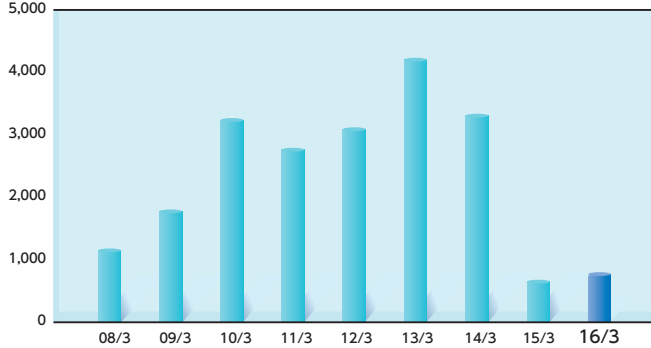
注: ROA = 経常利益 ÷ 総資産 (期中平均) × 100 自己資本回転率 = 売上高 ÷ 自己資本 (期中平均)
 ROE = 当期純利益 ÷ 自己資本 (期中平均) × 100 自己資本比率 = 純資産 ÷ 総資産 × 100
 流動比率 = 流動資産 ÷ 流動負債 × 100 固定比率 = 固定資産 ÷ 自己資本 × 100

財務データ

Financial Data

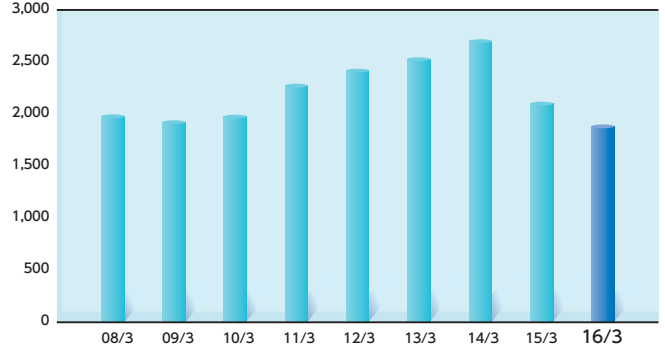
設備投資額 Capital Expenditures

(百万円 / ¥ Million)



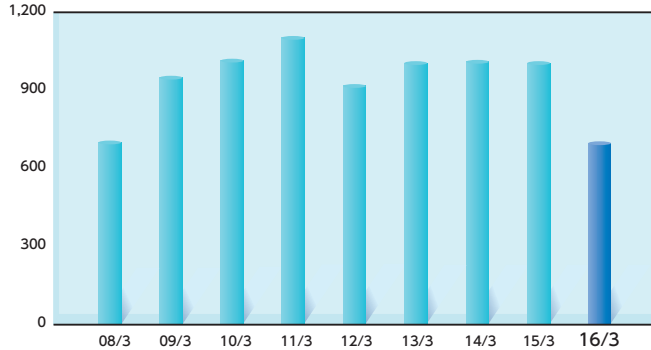
減価償却費 Depreciation and Amortization

(百万円 / ¥ Million)



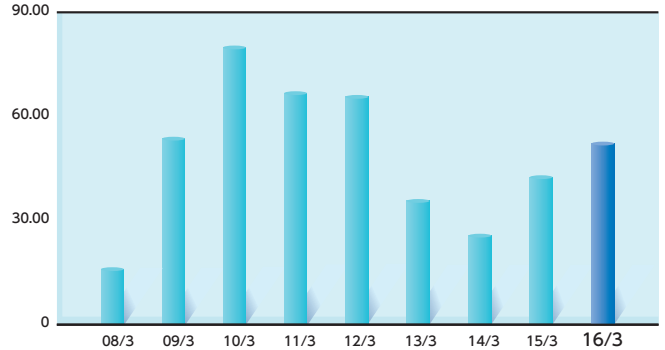
研究開発費 R&D Costs

(百万円 / ¥ Million)



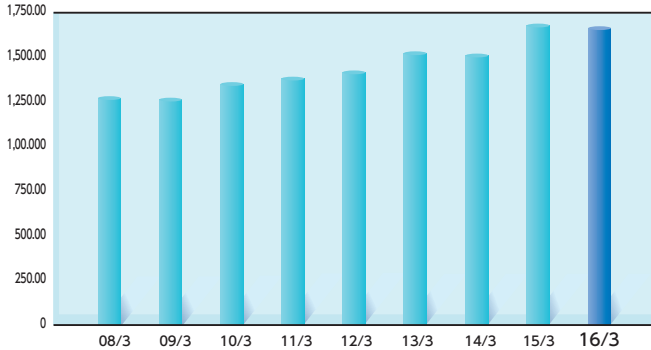
1株当たり当期純利益 Net Income per Share

(円 / ¥)



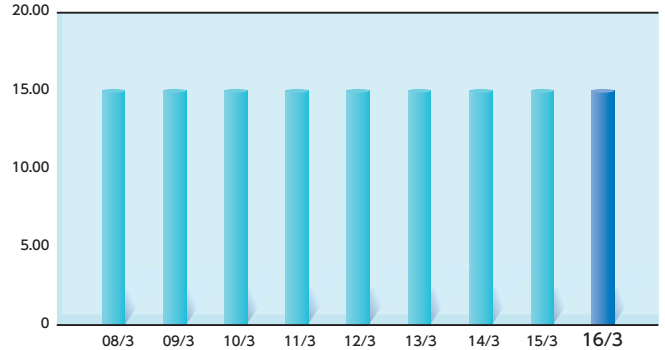
1株当たり純資産 Net Assets per Share

(円 / ¥)



1株当たり配当金(年間) Annual Cash Dividends per Share

(円 / ¥)



(%)

| | 2011/3 | 2012/3 | 2013/3 | 2014/3 | 2015/3 | 2016/3 |
|-----------------|--------|--------|--------|--------|--------|--------|
| ROA | 6.0 | 3.8 | 2.0 | 1.3 | 4.2 | 4.9 |
| ROE | 4.9 | 4.7 | 2.4 | 1.7 | 2.7 | 3.1 |
| Equity turnover | 1.03 | 0.95 | 0.83 | 0.79 | 0.77 | 0.77 |
| Current ratio | 76.5 | 80.0 | 80.6 | 82.9 | 85.0 | 84.2 |
| Fixed ratio | 335.4 | 437.4 | 426.2 | 563.5 | 659.4 | 643.6 |
| Equity ratio | 57.4 | 50.0 | 54.6 | 49.3 | 45.2 | 41.7 |

(百万円 / ¥ Million)

| | | | | | | |
|-----------------|-------|-------|-------|-------|-------|-------|
| ROA | 2,764 | 3,087 | 4,204 | 3,418 | 656 | 765 |
| ROE | 2,268 | 2,415 | 2,524 | 2,697 | 2,108 | 1,833 |
| Equity turnover | 1,102 | 917 | 1,045 | 1,090 | 1,059 | 701 |

(円 / ¥)

| | | | | | | |
|---------------|----------|----------|----------|----------|----------|----------|
| ROA | 66.71 | 65.64 | 35.83 | 26.53 | 42.66 | 51.49 |
| ROE | 1,382.69 | 1,417.15 | 1,518.38 | 1,539.25 | 1,682.79 | 1,678.86 |
| Current ratio | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 |
| Fixed ratio | 22.5 | 22.9 | 41.9 | 56.5 | 35.2 | 29.1 |

Notes: ROA = Ordinary income / Total assets (yearly average) × 100
ROE = Net income / Equity capital (yearly average) × 100

Equity turnover = Net sales / Equity capital (yearly average)
Equity ratio = Net assets / Total assets × 100

Current ratio = Current assets / Current liabilities × 100
Fixed ratio = Fixed assets / Equity capital × 100

連結財務諸表

Consolidated Financial Statements

連結貸借対照表 Consolidated Balance Sheets

(百万円 / ¥ Million)

| | | 2012/3 | 2013/3 | 2014/3 | 2015/3 | 2016/3 |
|--------------------|--|----------------|---------------|---------------|---------------|---------------|
| (資産の部) | Assets | | | | | |
| 流動資産 | Current assets: | 24,318 | 24,125 | 25,119 | 27,841 | 28,220 |
| 現金および預金 | Cash and deposits | 10,018 | 9,149 | 9,733 | 13,895 | 15,142 |
| 受取手形および売掛金 | Trade notes and accounts receivable | 8,274 | 7,799 | 7,170 | 7,296 | 7,270 |
| たな卸資産 | Inventories | 5,265 | 6,410 | 5,540 | 6,003 | 5,186 |
| その他 | Other | 760 | 770 | 2,675 | 644 | 620 |
| 固定資産 | Fixed assets: | 16,212 | 18,967 | 17,352 | 17,404 | 15,284 |
| 有形固定資産 | Tangible fixed assets | 12,791 | 15,642 | 13,310 | 12,983 | 10,887 |
| 建物および構築物 | Buildings and structures | 6,198 | 6,849 | 6,911 | 6,771 | 5,731 |
| 機械装置および運搬具 | Machinery, vehicle and equipment | 3,750 | 4,233 | 3,898 | 3,937 | 2,886 |
| 工具、器具および備品 | Tools, furniture and fixtures | 687 | 671 | 598 | 635 | 468 |
| 土地 | Land | 1,175 | 1,256 | 1,254 | 1,245 | 1,125 |
| 建設仮勘定 | Construction in progress | 918 | 2,582 | 617 | 381 | 674 |
| リース資産 | Lease assets | 60 | 48 | 30 | 11 | 0 |
| 無形固定資産 | Intangible fixed assets | 582 | 411 | 216 | 173 | 186 |
| 投資その他の資産 | Investments and other assets | 2,837 | 2,913 | 3,825 | 4,247 | 4,210 |
| 資産合計 | Total assets | 40,530 | 43,092 | 42,471 | 45,245 | 43,505 |
| (負債の部) | Liabilities | | | | | |
| 流動負債 | Current liabilities: | 5,560 | 5,661 | 4,457 | 4,222 | 4,384 |
| 支払手形および買掛金 | Trade notes and accounts payable | 3,122 | 2,374 | 2,016 | 2,242 | 1,761 |
| 短期借入金 | Short-term bank loans | - | - | - | - | - |
| 1年以内返済予定長期借入金 | Current portion of long-term debt | - | - | - | - | - |
| その他 | Other | 2,438 | 3,286 | 2,441 | 1,979 | 2,623 |
| 固定負債 | Fixed liabilities: | 2,333 | 2,429 | 2,483 | 2,134 | 2,102 |
| 退職給付引当金 | Liabilities for retirement benefits | 1,741 | 1,881 | - | - | - |
| 退職給付に係る負債 | Net defined benefit liability | - | - | 1,987 | 1,666 | 1,655 |
| その他 | Other | 592 | 548 | 496 | 467 | 447 |
| 負債合計 | Total liabilities | 7,894 | 8,090 | 6,941 | 6,356 | 6,487 |
| (純資産の部) | Net assets | | | | | |
| 株主資本 | Shareholders' equity: | 35,017 | 35,494 | 35,757 | 36,667 | 36,492 |
| 資本金 | Capital stock | 6,642 | 6,642 | 6,642 | 6,642 | 6,642 |
| 資本剰余金 | Capital surplus | 6,462 | 6,462 | 6,462 | 6,462 | 6,462 |
| 利益剰余金 | Retained earnings | 21,969 | 22,445 | 22,709 | 23,620 | 24,444 |
| 自己株式 | Treasury stock | △ 56 | △ 56 | △ 56 | △ 56 | △ 1,056 |
| その他の包括利益累計額 | Accumulated other comprehensive income: | △ 2,610 | △ 772 | △ 558 | 1,812 | 133 |
| その他有価証券評価差額金 | Unrealized loss on marketable securities | △ 261 | △ 71 | 209 | 939 | 793 |
| 繰延ヘッジ損益 | Deferred hedging gain (loss△) | - | - | - | - | - |
| 為替換算調整勘定 | Foreign currency translation adjustments | △ 2,348 | △ 700 | △ 702 | 921 | △ 595 |
| 退職給付に係る調整累計額 | Remeasurements of defined benefit plans | - | - | △ 65 | △ 48 | △ 64 |
| 少数株主持分 | Minority interests | 229 | 280 | 331 | 408 | 391 |
| 純資産合計 | Total net assets | 32,636 | 35,002 | 35,530 | 38,889 | 37,017 |
| 負債・純資産合計 | Total liabilities and net assets | 40,530 | 43,092 | 42,471 | 45,245 | 43,505 |

連結損益計算表 Consolidated Statements of Income

(百万円 / ¥ Million)

| | | 2012/3 | 2013/3 | 2014/3 | 2015/3 | 2016/3 |
|--------------|---|--------|--------|--------|--------|--------|
| 売上高 | Net sales | 30,347 | 27,830 | 27,625 | 28,408 | 28,135 |
| 売上原価 | Cost of sales | 20,966 | 19,289 | 18,617 | 18,878 | 18,006 |
| 売上総利益 | Gross profit | 9,381 | 8,540 | 9,008 | 9,529 | 10,129 |
| 販売費及び一般管理費 | SG&A expenses | 7,918 | 8,121 | 8,402 | 8,123 | 7,999 |
| 営業利益 | Operating income | 1,462 | 419 | 606 | 1,406 | 2,130 |
| 営業外収益 | Non-operating income | 213 | 549 | 393 | 445 | 172 |
| 営業外費用 | Non-operating expenses | 105 | 140 | 446 | 16 | 125 |
| 経常利益 | Ordinary income | 1,570 | 828 | 552 | 1,835 | 2,177 |
| 特別利益 | Extraordinary income | 3,056 | 1,191 | 2,839 | 2 | 19 |
| 特別損失 | Extraordinary loss | 2,364 | 687 | 2,307 | 89 | 35 |
| 税金等調整前当期純利益 | Income before income taxes and minority interests | 2,263 | 1,332 | 1,085 | 1,749 | 2,160 |
| 法人税、住民税及び事業税 | Income taxes — current | 436 | 477 | 740 | 494 | 570 |
| 過年度法人税等 | Income taxes — prior periods | - | - | - | 59 | 433 |
| 法人税等調整額 | Income taxes — deferred | 302 | 19 | △ 284 | 191 | △ 38 |
| 少数株主利益(損失) | Minority interests | 23 | 16 | 22 | 27 | 27 |
| 当期純利益 | Net income | 1,501 | 819 | 606 | 975 | 1,167 |

連結財務諸表

Consolidated Financial Statements

連結キャッシュ・フロー計算書 Consolidated Statements of Cash Flows

(百万円 / ¥ Million)

| | 2012/3 | 2013/3 | 2014/3 | 2015/3 | 2016/3 | |
|--|---|---------|---------|---------|--------|---------|
| 営業活動によるキャッシュ・フロー Cash flow from operating activities: | | | | | | |
| 税金等調整前当期純利益 | Income before income taxes and minority interests | 2,263 | 1,332 | 1,085 | 1,749 | 2,160 |
| 減価償却費 | Depreciation and amortization | 2,415 | 2,524 | 2,697 | 2,108 | 1,833 |
| 減損損失 | Impairment loss | - | - | 2,189 | 80 | - |
| 貸倒引当金の増減額 | Increase (decrease△) in allowance for doubtful receivables | △ 1 | 4 | △ 2 | 0 | 12 |
| 賞与引当金の増減額 | Increase (decrease△) in allowance for employees' bonuses | 28 | △ 6 | △ 1 | △ 7 | 5 |
| 役員賞与引当金の増減額 | Increase (decrease△) in allowance for directors' bonuses | △ 3 | 0 | 3 | 18 | △ 3 |
| 退職給付引当金の増減額 | Increase (decrease△) in allowance for employees' retirement benefits | △ 126 | 62 | 108 | - | - |
| 退職給付に係る負債の増減額 | Increase (decrease△) in net defined benefit liability | - | - | - | 29 | 59 |
| 受取利息および受取配当金 | Interest and dividend income | △ 32 | △ 38 | △ 25 | △ 40 | △ 66 |
| 支払利息 | Interest expenses | 5 | 19 | 45 | 2 | 1 |
| 為替差損益 | Foreign exchange (gain△) loss—net | 31 | △ 20 | 2 | 12 | 35 |
| 持分法による投資利益 | Equity in (earnings△) losses of an associated company | △ 14 | △ 5 | 17 | △ 17 | △ 41 |
| 受取保険金 | Insurance income | △ 3,052 | △ 1,181 | △ 734 | - | - |
| 受取補償金 | Compensation income | - | - | △ 2,102 | - | - |
| 災害損失 | Loss due to disaster | 1,477 | 398 | - | - | - |
| 有形固定資産売却損益 | (Gain△) loss on disposal and sale of tangible fixed assets | 22 | 70 | 111 | 5 | 16 |
| 投資有価証券評価損益 | (Gain△) loss on valuation of investment securities | 46 | - | - | - | - |
| 投資有価証券売却損益 | (Gain△) loss on sale of investment securities | △ 3 | △ 8 | - | - | - |
| 負ののれん償却費 | Amortization of negative goodwill | △ 22 | △ 22 | △ 5 | - | - |
| 売上債権の増減額 | (Increase△) decrease in trade notes and accounts receivable | △ 145 | 767 | 651 | 141 | △ 214 |
| たな卸資産の増減額 | (Increase△) decrease in inventories | 28 | △ 841 | 898 | △ 148 | 544 |
| その他の資産の増減額 | (Increase△) decrease in other assets | △ 370 | 234 | △ 225 | 22 | 91 |
| 仕入債務の増減額 | Increase (decrease△) in trade notes and accounts payable | 105 | △ 888 | △ 380 | 131 | △ 394 |
| その他の負債の増減額 | Increase (decrease△) in other liabilities | 454 | 28 | 94 | △ 15 | △ 469 |
| 小計 | Subtotal | 3,106 | 2,429 | 4,426 | 4,072 | 3,571 |
| 利息および配当金の受取額 | Interest and dividend received | 46 | 40 | 31 | 34 | 55 |
| 補償金の受取額 | Compensation received | - | - | - | 1,790 | - |
| 利息の支払額 | Interests paid | △ 5 | △ 20 | △ 45 | △ 2 | △ 1 |
| 保険金の受取額 | Insurance proceeds received | - | 1,181 | 734 | - | - |
| 法人税等の支払額 | Income taxes paid | △ 817 | △ 319 | △ 574 | △ 835 | △ 400 |
| 法人税等の還付額 | Income taxes refund | 5 | - | - | - | - |
| 営業活動によるキャッシュ・フロー | Net cash provided by operating activities | 5,387 | 3,312 | 4,572 | 5,059 | 3,225 |
| 投資活動によるキャッシュ・フロー Cash flow from investing activities: | | | | | | |
| 定期預金の預入による支出 | Payment into time deposits | - | - | △ 111 | △ 346 | △ 19 |
| 定期預金の払戻による収入 | Proceeds from withdrawal of time deposits | - | - | - | 229 | 100 |
| 投資有価証券の取得による支出 | Purchases of investment securities | - | △ 7 | △ 305 | - | △ 6 |
| 投資有価証券の売却による収入 | Proceeds from sale of investment securities | 3 | 64 | - | - | - |
| 有形固定資産の取得による支出 | Purchases of tangible fixed assets | △ 3,087 | △ 4,204 | △ 3,418 | △ 656 | △ 288 |
| 有形固定資産の売却による収入 | Proceeds from sale of tangible fixed assets | 24 | 0 | 36 | 3 | 81 |
| 無形固定資産の取得による支出 | Purchases of intangible fixed assets | △ 29 | △ 87 | △ 16 | △ 69 | △ 45 |
| 子会社株式の追加取得による支出 | Additional purchase of investments in a subsidiary | △ 17 | - | - | - | - |
| その他 | Other, net | △ 3 | 16 | 29 | △ 4 | △ 42 |
| 投資活動によるキャッシュ・フロー | Net cash used in investing activities | △ 3,111 | △ 4,217 | △ 3,785 | △ 844 | △ 221 |
| 財務活動によるキャッシュ・フロー Cash flow from financing activities: | | | | | | |
| 短期借入金の増減額 | Repayments of short-term debt | - | - | - | - | - |
| 自己株式の取得および売却による増減額 | Purchases of treasury stock, net | 0 | 0 | △ 0 | △ 0 | △ 1,000 |
| 配当金の支払額 | Dividends paid | △ 343 | △ 342 | △ 342 | △ 343 | △ 343 |
| 少数株主への配当金の支払額 | Dividends paid to minority interests | △ 2 | △ 2 | △ 2 | △ 2 | △ 3 |
| ファイナンスリース債務の返済による支出 | Repayments of finance lease obligation | △ 20 | △ 22 | △ 20 | △ 19 | △ 11 |
| 財務活動によるキャッシュ・フロー | Net cash provided by (used in△) financing activities | △ 366 | △ 368 | △ 365 | △ 365 | △ 1,358 |
| 現金および現金同等物に係る換算差額 | Foreign currency translation adjustments on cash and cash equivalents | 49 | 403 | 48 | 175 | △ 303 |
| 現金および現金同等物の増減額 | Net increase (decrease△) in cash and cash equivalents | 1,959 | △ 870 | 470 | 4,024 | 1,342 |
| 現金および現金同等物の期首残高 | Cash and cash equivalents, beginning of year | 8,046 | 10,005 | 9,135 | 9,605 | 13,630 |
| 現金および現金同等物の期末残高 | Cash and cash equivalents, end of year | 10,005 | 9,135 | 9,605 | 13,630 | 14,973 |

株主情報

Investor Information

会社概要 Company Data

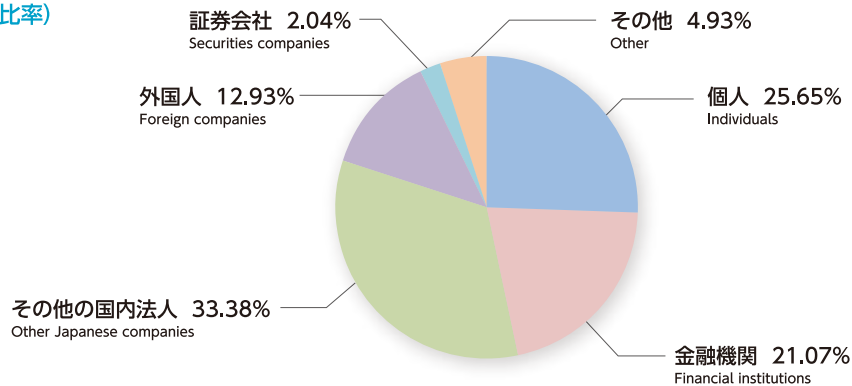
| | | | |
|-------|-------------------------------|---|--|
| 商号 | Company name | 川澄化学工業株式会社 | Kawasumi Laboratories, Incorporated |
| 本社事務所 | Head office | 〒108-6109 東京都港区港南2-15-2 品川インターシティ B棟9階 | Shinagawa Intercity Tower B, 9th Floor 2-15-2, Konan, Minato-ku Tokyo 108-6109 Japan |
| 代表者 | Representative | 代表取締役社長 昌谷 良雄 | Yoshio Sakaya President and Chief Executive Officer |
| 設立 | Established | 1957年6月26日 | June 26, 1957 |
| 資本金 | Paid-in capital | 66億42百万円 | ¥6,642 million |
| 決算期 | Fiscal year-end | 3月31日 | March 31 |
| 証券コード | Securities code | 7703(東証2部) | 7703 (TSE 2nd Section) |
| 事業内容 | Main businesses | 医療機器・医薬品の製造・販売 | Manufacturing and sales of medical devices and pharmaceuticals |
| 関係会社 | Subsidiaries and an affiliate | カワスミ ラボラトリーズ タイランドCo., Ltd. カワスミ ラボラトリーズ アメリカINC. ナムシントレーディングCo., Ltd. 川澄プラテック株式会社 フレゼニウス川澄株式会社 | Kawasumi Laboratories (Thailand) Co., Ltd. Kawasumi Laboratories America, Inc. Namsin Trading Co., Ltd. Kawasumi Platech Incorporated Fresenius Kawasumi Co., Ltd. |

株式の状況(2016年3月31日現在) Share Information (As of March 31, 2016)

| | | |
|-------------------|---|--------------|
| 発行可能株式総数 | Authorized number of shares | 50,000,000 株 |
| 発行済株式の総数(自己株式を含む) | Total number of shares issued and outstanding (including treasury shares) | 22,948,003 株 |
| 株主数 | Number of shareholders | 2,713 名 |

株式の分布状況(所有株式数比率)

Percentage of Shareholders
(Breakdown by Shareholder type)



大株主(上位10位) Major Shareholders

| 株主名 | Name of shareholder | 持株数(千株) Number of shares(thousands) | 持株比率(%) Percentage of total equity(%) |
|---|-------------------------------------|--|--|
| 株式会社クラレ | Kuraray Co., Ltd. | 2,161 | 9.91% |
| 旭化成メディカル株式会社 | Asahi Kasei Medical Co., Ltd. | 2,000 | 9.17% |
| テルモ株式会社 | Terumo Corporation | 1,200 | 5.50% |
| オリンパス株式会社 | Olympus Corporation | 1,000 | 4.58% |
| 日本トラスティ・サービス信託銀行株式会社 (三井住友信託銀行再信託分・三井化学株式会社退職給付信託口) Japan Trustee Services Bank, Ltd. (Mitsui Chemicals Inc. Retirement Benefit Trust Account re-entrusted by Sumitomo Mitsui Trust Bank Ltd.) | | 728 | 3.34% |
| 株式会社三井住友銀行 | Sumitomo Mitsui Banking Corporation | 726 | 3.33% |
| MLI FOR CLIENT GENERAL OMNI NON COLLATERAL NON TREATY-PB | | 680 | 3.12% |
| 森六ホールディングス株式会社 | Moriroku Holdings Company, Ltd. | 613 | 2.81% |
| 株式会社伊予銀行 | Iyo Bank, Ltd. | 502 | 2.30% |
| 株式会社大分銀行 | Oita Bank, Ltd. | 502 | 2.30% |

注：自己株式 1,132,272株を控除して計算。

Note: Percentages of total equity are calculated based on the total number of shares issued and outstanding excluding treasury shares (1,132,272).